

Deposit Protection Corporation – Public Awareness

Deposit Protection Corporation (DPC) is a wholly-owned subsidiary of the State Bank of Pakistan and established in wake of the DPC Act 2016. Deposit Protection Corporation plays a role in promoting financial stability by sustaining confidence in the banking system. The objective of DPC is to compensate the small and financially unsophisticated depositors to the extent of protected deposits in the unlikely event of a bank failure. DPC steps forwards in the unlikely event of bank failure as notified by the State Bank of Pakistan and compensate its depositors up to the amount as prescribed within 30 days after the notification after adopting the approved procedure of reimbursement.

Public Awareness Notice Deposit Protection Corporation

عوام کی آگاہی کے لیے نوٹس ڈپازٹ پروٹیکشن کارپوریشن

The Deposit Protection Corporation (DPC) has issued revised instructions on Guarantee Amount via DPC Circular Letter No. 01 of 2021.

Accordingly, under the provision of section 7(1) of Deposit Protection Corporation Act 2016, with effect from 20th September, 2021, the revised guarantee amount has been increased up to Rs. 500,000/- (Rupees Five Hundred Thousand only) per depositor per Bank, which is subject to change from time to time.

Note: Terms and conditions apply.

ڈپازٹ پروٹیکشن کارپوریشن نے 2021 کے ڈی پی سی سرکیولر لیٹر نمبر 01 کے ذریعے گارنٹی اماؤنٹ کے متعلق ہدایات پر نظر ثانی جاری کی ہے۔ اس کے مطابق، 20 ستمبر، 2021 سے ڈپازٹ پروٹیکشن کارپوریشن ایکٹ 2016 کے سیکشن 7(1) کی شرائط کے تحت فی بینک فی ڈپازٹر نظر ثانی شدہ گارنٹی اماؤنٹ 500,000 روپے (صرف پانچ لاکھ روپے) تک بڑھا دیا ہے، جو کہ وقتاً فوقتاً ہونے والی تبدیلی سے مشروط ہے۔

For further information regarding Deposit Protection, kindly visit www.dpc.org.pk or refer to the circulars given in the links on PPCBL Website www.ppcbl.com.pk